

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10498	10138	10318	10456	10636	10774	Buy	Sell	Sell
Sensex	34196	33028	33612	34067	34650	35105	Buy	Sell	Sell
Nifty Futures	10513	10162	10338	10476	10651	10789	Buy	Sell	Sell
Bank Nifty	25811	24542	25177	25659	26293	26775	Buy	Sell	Sell
CNX IT	12562	12341	12452	12601	12712	12861	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34195.9	-561.2	-1.61
NIFTY	10498.2	-168.3	-1.58
MIDCAP	16281.0	-278.4	-1.68
SMLCAP	17392.0	-389.7	-2.11
BSEFMC	10496.0	-209.7	-1.96
AUTO	24955.2	-442.5	-1.70
POWER	2208.9	-35.3	-1.58
REALTY	2364.6	-50.2	-2.08
BSE IT	12108.9	-348.9	-2.80
BANKEX	29197.2	-379.6	-1.20
OILGAS	15432.1	-238.7	-1.52
METAL	14689.0	-239.2	-1.52

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-18 EUR-INR	79.97	80.13	-0.16
26-Feb-18 USD-INR	64.41	64.25	0.17
26-Feb-18 GBP-INR	89.99	90.62	-0.66
26-Feb-18 JPY-INR	59.12	58.53	0.59

Advance/ Decline	Adv	Dec	Un Ch.
NSE	302	1535	51
BSE	529	2223	149

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5874	8200	(2326)
DII	4890	3726	1164

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks traded on a weak note throughout the day and ended with a cut of around a percentage point. After Budget 2018, all eyes are now on Reserve Bank of India's (RBI) monetary policy scheduled to be released on February 7. The street expects the status quo on policy rates but the commentary would be key to watch out for. The equity benchmarks made gap-down opening and traded with a cut of around a percent in early deals as traders remained concerned that Union Budget could push up inflation and prompt the central bank to raise interest rates soon. The sentiments were downbeat after global ratings agency, Fitch Ratings said that high debt burden of the government is an obstacle to India's sovereign rating upgrade. For the next fiscal year 2018-19, the government projected fiscal deficit at 3.3% of GDP. Besides, the US-based agency had kept India's sovereign rating unchanged at 'BBB-', the lowest investment grade with stable outlook, citing weak fiscal position. The street took note of DEA Secretary Subhash Chandra Garg's statement that achieving a double-digit economic growth for India in current global scenario is difficult but the country is on path to clock 8% plus expansion by 2020-21. Garg added that achieving double digit growth is difficult as the growth in the global economy is not that high.

Separately, industry body ASSOCHAM said that the RBI should not over-react to high yield pressures in the bond market and should refrain from hiking interest rates in its next monetary policy review outcome on February 7.

Market Turnover & FII Derivative Data

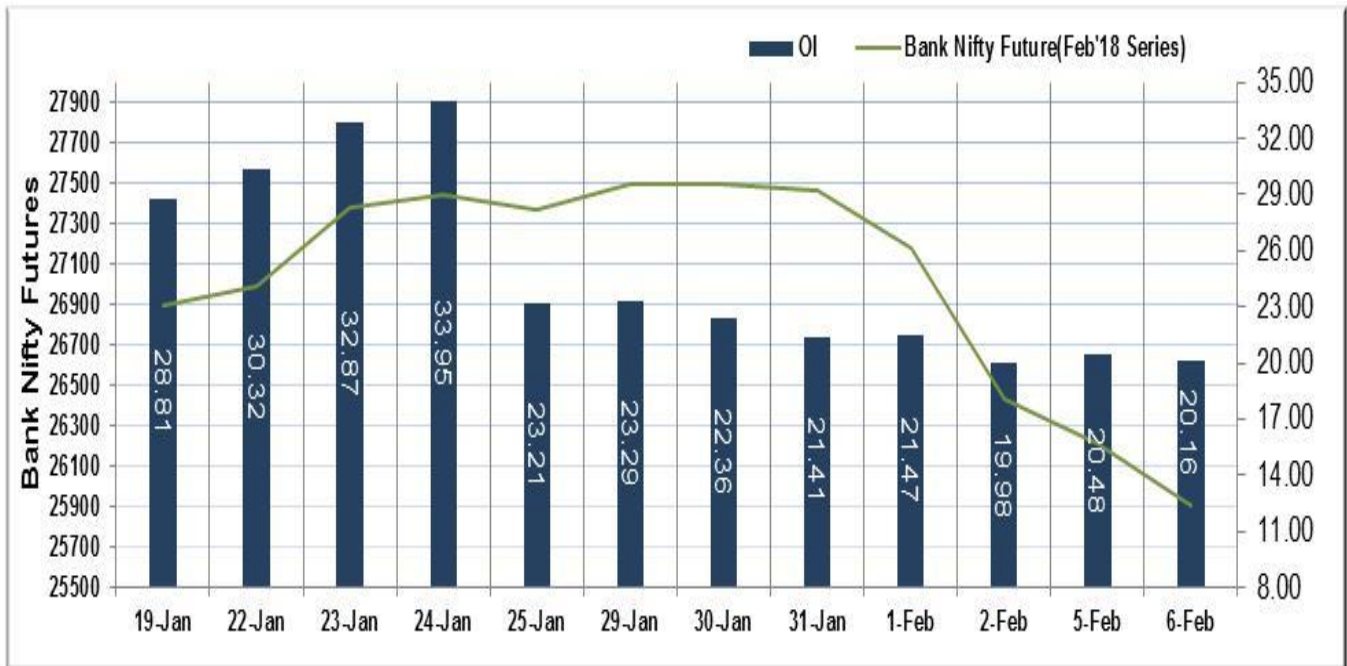
Market TO	Current	Previous	Net%
BSE CASH	5349	4759	12
NSE CASH	39338	36898	7
NSE FO	944331	589594	60

FII Derivatives	Buy	Sell	Net
Ind. Futures	5707	7346	(1638)
Ind. Options	129441	126605	2836
Stk. Futures	16170	14733	1437
Stk. Options	9939	9980	(41)

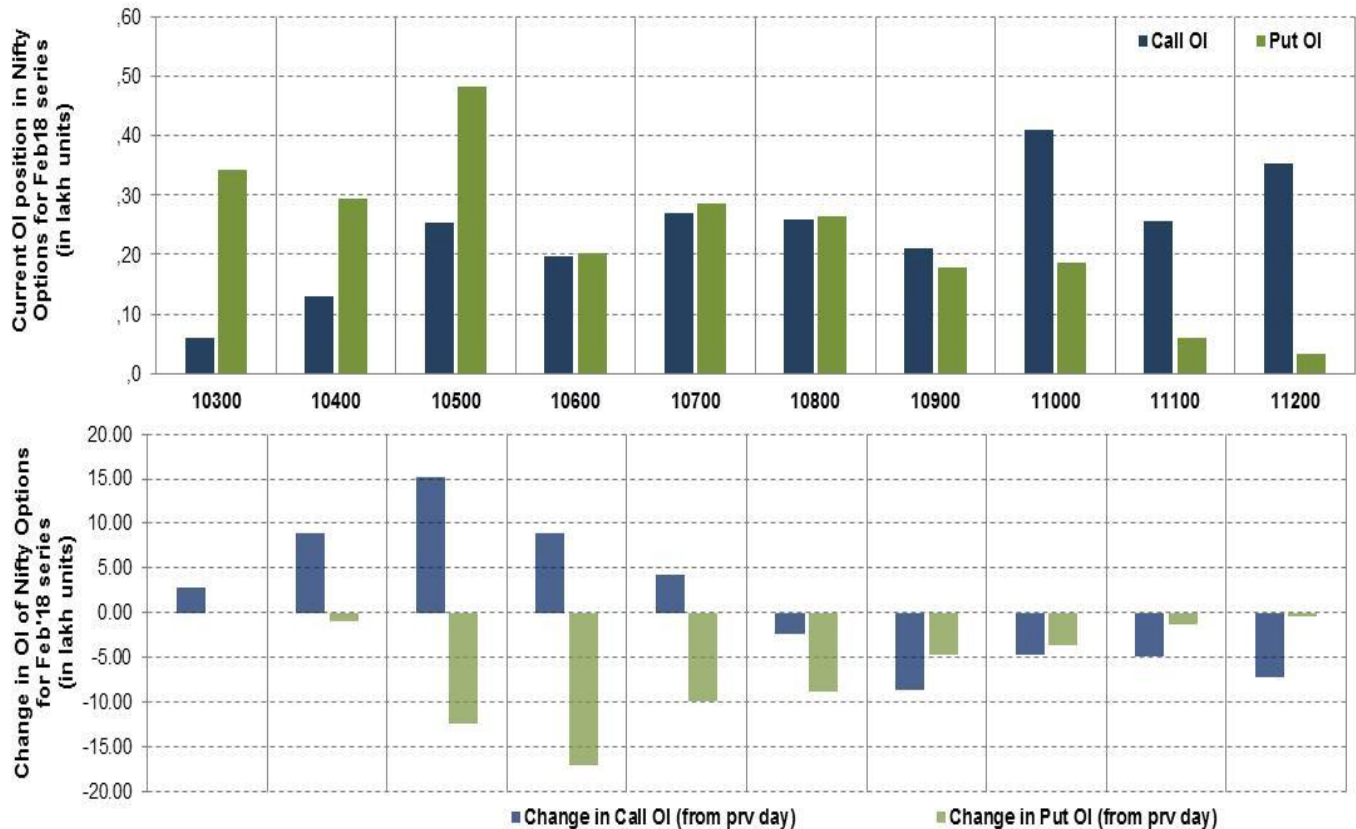
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Feb month expiry was the most active call with a reduction of 0.47 million in open interest.
- Among Nifty puts, 10,500 SP from the Feb month expiry was the most active put with a reduction of 0.12 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.09mn) and that for Puts was at 10,500 SP (4.82).

Nifty Technical & Indices Levels

1-Nifty 50 - 06/02/18

Avg Avg



Nifty Cash prices have settled at 10498.25 down by 1.58% from its previous close. On the upper side it has resistance of 10550 and 10600 levels, while lower side it has support of 10400 and 10350 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MINDTREE	1,590,000	1,924,800	21.06	721.00	1.91
RAMCOCEM	466,400	520,800	11.66	726.70	0.92
APOLLOHOSP	796,000	875,000	9.92	1132.00	1.01
SRTRANSFIN	1,963,200	2,128,800	8.44	1366.30	1.33
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
DABUR	10,827,500	10,582,500	-2.26	341.50	0.28
WOCKPHARMA	3,107,700	3,032,100	-2.43	750.75	0.77
TATASTEEL	21,900,100	21,180,740	-3.28	668.00	0.08
CANBK	12,310,400	11,889,600	-3.42	319.60	0.35
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
UBL	1,065,400	1,285,200	20.63	1122.00	-5.28
GRASIM	3,340,500	3,861,750	15.60	1069.60	-3.06
SIEMENS	893,000	976,000	9.29	1252.00	-1.77
SBIN	59,790,000	64,698,000	8.21	295.80	-0.85
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
EXIDEIND	13,756,000	13,184,000	-4.16	202.30	-1.56
VGUARD	2,553,000	2,433,000	-4.70	213.05	-0.14
TVSMOTOR	5,604,000	5,313,000	-5.19	650.30	-1.67
BIOCON	7,068,600	6,685,200	-5.42	586.00	-3.48

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